

DEARBORN ROTARY
FOUNDATION

2020-2021
YEAR IN REVIEW

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ORGANIZATION

- Tax-exempt, 501 (c)(3) charitable foundation; incorporated 3/28/66
- Serves as the “philanthropic arm” of the Dearborn Rotary Club
- Established as a distinct and separate entity with perpetual existence
- Managed by a seven-member Board of Trustees, which includes the immediate four Past-Presidents of the Dearborn Rotary Club and three appointed trustees
- Fiduciary responsibility of trustees

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MISSION & PURPOSE

- To receive, administer and distribute funds for scientific, educational and charitable purposes, all for the public welfare which come to our attention and we deem worthy, within the communities we serve.

Core Objectives:

- Continuity
- Consistency
- Growth
- Sustainability

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**CRITERIA OF GIVING
POLICY**

- Adopted policy of moderate accumulation of trust funds. Monies should not be distributed in excess of those received each year.
- No regular or fixed annual contribution should be made to any organization or person in view of the Foundation’s limited and varying annual income.
- Distributions by the Foundation should not be restricted exclusively to agencies or causes in Dearborn.
- Distributions by the Foundation should be based upon need and made for a particular and specific purpose as opposed to supporting regular operating expenses.

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OPERATIONAL PROCESS

- Financial information system processing
- Board meetings
- Request review
- Funding:
 - ✓ Pass-through from Dearborn Rotary Club
 - ✓ Fundraising
 - ✓ Donations
 - ✓ Bequests

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FUND SEGREGATION

- Archer Scholarship
- Endowment
- General Fund
- Past Presidents Scholarship
- Otto Rowen
- Sisson Scholarship

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ARCHER SCHOLARSHIP

Purpose:

- Annual scholarships to graduates of a public or private high school located within the Dearborn Public School District, and 19th District Dearborn military veterans, with the intent to build the fund through contributions and investment returns for awarding the scholarships.

Support:

- Spiratex Company grants
- Archer family bequests
- Hugh Archer Golf Outing
- General donations
- Fund investment income

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ENDOWMENT FUND

Purpose:

- Receive bequests and memorial contributions and to distribute such, as determined by the Board and as specified by the donor

Support:

- Memorials
- Designated contributions
- Member planned giving (estate planning)
- Fund investment income

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GENERAL FUND

Purpose:

- Operating fund through which all contributions to the Foundation and all Foundation disbursements flow

Support:

- Dearborn Rotary Club pass-through
- Undesignated contributions

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PAST PRESIDENTS SCHOLARSHIP

Purpose:

- Annual scholarship to graduates of each of the public high schools within the Dearborn Public School District, based upon exemplification of the “*Rotary Four-Way Test*”, academic merit, leadership ability, and community service

Support:

- Past President, Robert Young bequests
- Member and “Past-President” designated contributions
- General donations
- Fund investment income

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OTTO ROWEN FUND

Purpose:

- Scholarship awards to selected students of the Dearborn Public School District who are pursuing various vocational careers.
- Provide assistance to visually impaired individuals, hearing impaired individuals, senior citizens, and to other recipients the Board deems worthy.

Support:

- Otto Rowen bequest
- Member designated contributions
- Fund investment income

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OTTO ROWEN (Last Will and Testament)

“I direct that the Dearborn Rotary Foundation shall hold the principal intact for the minimum period of ten (10) years in a fund, known as the Otto J. Rowen Memorial Fund. All of the income (and the principal after ten (10) years in the discretion of the Foundation) shall be paid as follows:

- For the hearing impaired.
- For the visually impaired.
- To promote educational scholarships, programs, and projects in the Dearborn Schools.
- To promote programs and projects for senior citizens.

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SISSON SCHOLARSHIP

Purpose:

- Annual scholarship to a graduate of a public or private high school located within the boundaries of the Dearborn Public School District, based upon academic merit and community service.

Support:

- Sisson Charitable Trust bequests
- Fund investment income

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INVESTMENT POLICY

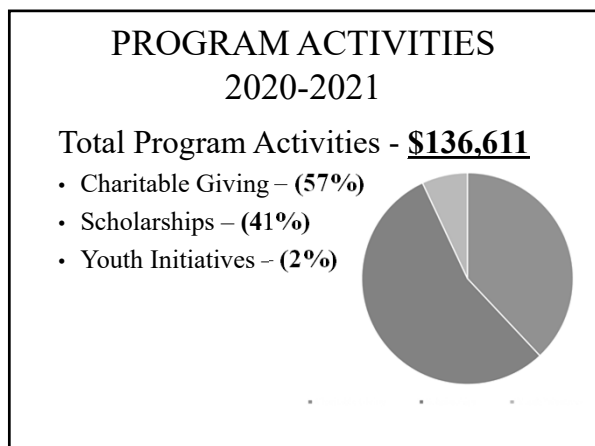
- **Archer Fund**
 - Income sufficient to award the scholarship in an amount to be determined by the Board
- **Endowment Fund**
 - Long-term growth
- **General Fund**
 - Money-market liquidity
- **Past Presidents Scholarship Fund**
 - Income sufficient to award the scholarship in amounts to be determined by the scholarship committee
- **Rowen Fund**
 - Long-term growth
- **Sisson Fund**
 - Income sufficient to award the scholarship in an amount to be determined by the Board

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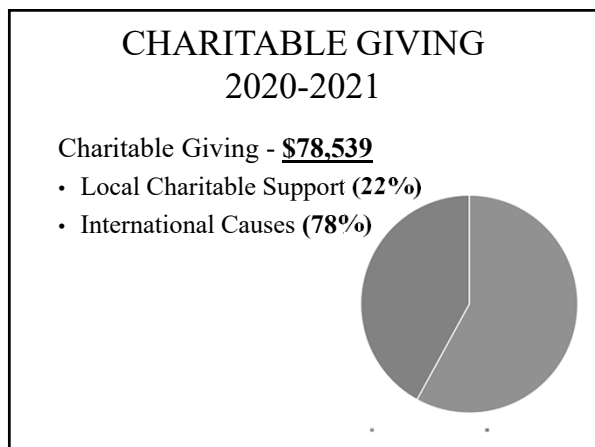
INVESTMENT OBJECTIVES

- Preserve the Foundation's assets and maintain the asset allocation balance as determined by the Board
- Manage contributions in a manner that will maximize the benefit intended by the donor
- Produce current income based on total rate of return
- Support the objectives of the Foundation and donor objectives
- Achieve growth of both principal value and income over time sufficient to preserve or increase the purchasing power of the assets, thus protecting the assets against inflation

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YOUTH INITIATIVES

2020-2021

Youth Initiatives - **\$2,175**

- INTERACT
- R.Y.L.A.
- Youth Month
- Youth Exchange
- Law Day
- Scholarship Gala

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PROGRAM ACTIVITIES

1999-2021

Total Program Activities - **\$1,612,370**

- Charitable Giving – (52%)
- Scholarships – (40%)
- Youth Initiatives – (8%)

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CHARITABLE GIVING

1999-2021

Charitable Giving - **\$832,439**

- Local Charitable Support (68%)
- International Causes (32%)

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SCHOLARSHIPS

1999-2021

Scholarships – (364) students – **\$644,405**

- Rowen – (279) scholarships = \$356,905
- Sisson – (25) scholarships = \$127,000
- Archer – (27) scholarships = \$76,500
- Past Presidents – (31) = \$82,500
- Barbara Ware – (2) scholarships = \$1,500

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YOUTH INITIATIVES

1999-2021

Youth Initiatives - **\$135,526**

- INTERACT
- R.Y.L.A.
- Youth Month
- Youth Exchange
- Law Day
- Rowen Vocational Dinner

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FUTURE OUTLOOK

- Continuity of Dearborn Rotary mission
- Preservation of investment capital
- Knowledge base of Board of Trustees
- Member commitment & support

Questions & Answers

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